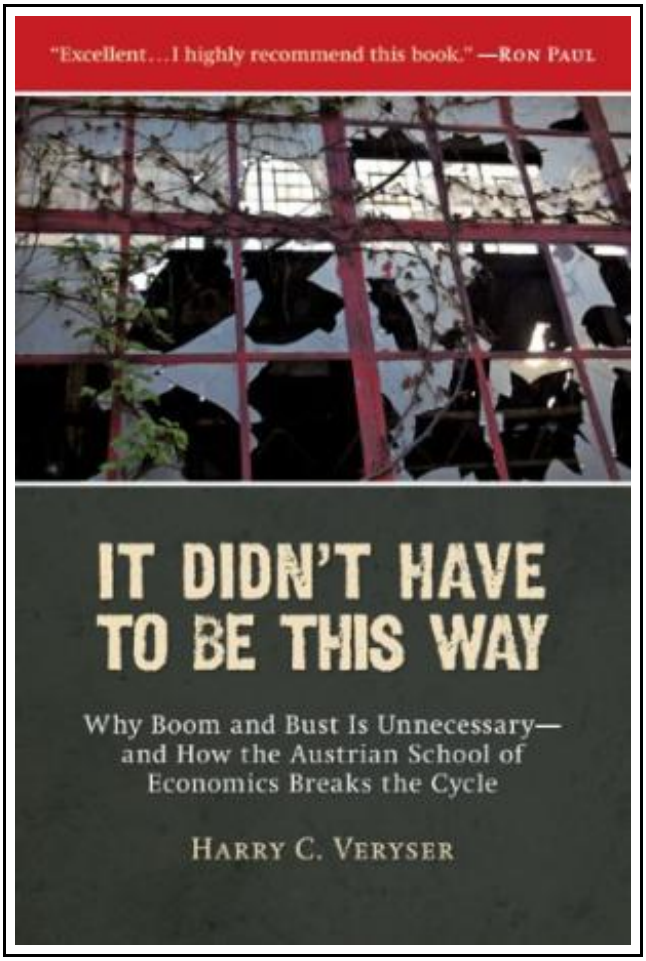
It Didnt Have to Be This Way: Why Boom and Bust Is Unnecessary--And How the Austrian School of Economics Breaks the Cycle



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Reviews

A really wonderful ebook with perfect and lucid answers. It is rally interesting throgh looking at period of time. Once you begin to read the book, it is extremely difficult to leave it before concluding.
(Gustave Moore)

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Intercollegiate Studies Institute. Hardcover. Book Condition: New. Hardcover. 328 pages. Dimensions: 9.1in. x 6.1in. x 1.3in.Excellent . . . I highly recommend this book. RON PAULWhy is the boom-and-bust cycle so persistent Why did economists fail to predict the economic meltdown that began in 2007or to pull us out of the crisis more quickly And how can we prevent future calamitiesMainstream economics has no adequate answers for these pressing questions. To understand how we got here, and how we can ensure prosperity, we must turn to an alternative to the dominant approach: the Austrian School of economics. Unfortunately, few people have even a vague understanding of the Austrian School, despite the prominence of leading figures such as Nobel Prize winner F. A. Hayek, author of The Road to Serfdom. Harry C. Veryser corrects that problem in this powerful and eye-opening book. In presenting the Austrian Schools perspective, he reveals why the boom-and-bust cycle is unnatural and unnecessary. Veryser tells the fascinating (but frightening) story of how our modern economic condition developed. The most recent recession, far from being an isolated incident, was part of a larger cycle that has been the scourge of the West for a centurya cycle rooted in government manipulation of markets and currency. The lesson is clear: the devastation of the recent economic crisisand of stagflation in the 1970s, and of the Great Depression in the 1930scould have been avoided. It didnt have to be this way. Economics is not a mysterious science, Veryser shows. As the Austrian School teaches, it is simply the study of human action. Mainstream economics has failed because it has forgotten this fundamental truth. Economists have tried to put economics on a par with hard sciences like physics, reducing everything to numbers. But their complex mathematical models and cherished theories have...

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